

Accountholder Application and Agreement

1. Company Information

Business Legal Name: _____

Physical Address: _____ City: _____ Province: _____ Postal Code: _____

Mailing Address: _____ City: _____ Province: _____ Postal Code: _____
(If different from physical address listed above.)

Company Phone #: (_____) _____ Fax: (_____) _____ Annual Sales \$: _____

Years in Business: _____ Number of Employees: _____ HST/GST Registration #: _____ PST Registration #: _____

Jurisdiction of Incorporation or Continuance: _____ Duns #: _____

Projected Volume: _____

Truck Customer: # of Trucks in Fleet: Volvo: _____ Mack: _____ Other (please specify make): _____

Construction Equipment Customer: # of Volvo Units: _____

2. Equipment/ Fleet Manager Contact Information

Name: _____ Phone #: _____ Email Address: _____

3. Authorization for Pre-Authorized Payments - Electronic Funds Transfer (PAP)

The undersigned (the "Customer") hereby authorizes VFS Canada Inc. and its affiliates and subsidiaries (the "Company"), to periodically draw payments under its Pre-authorized payment plan from the account (the "Account") held at the depository financial institution named below, called ("Depository"). The Customer acknowledges that the amounts withdrawn from the Account may vary each according to the terms of any form of agreement (the "Contract") between the Customer and the Company and waives its right to be notified of increases due to changes in municipal, provincial or federal taxes. The Customer warrants and guarantees that all persons whose signatures are required to sign on the Account have signed this Authorization. The Customer acknowledges that delivery of this Authorization to the Company constitutes delivery by the Customer to the branch of the Depository at which the Account is maintained and that such Depository is not required to verify that the payments are drawn in accordance with this Authorization. The Customer agrees that should the Account be transferred to another branch of the Depository or the Account is closed and another account is opened at another financial institution this Authorization shall have the same force and effect as if it has originally been directed to that branch or financial institution. The Customer agrees that termination of this Authorization does not cancel or reduce the obligations of the Customer under the Contract.

Items charged under the following conditions will be reimbursed by the Depository provided the Customer delivers to the Depository a written declaration within ten (10) days of the posting of the debit: (a) the pre-authorized debit was not drawn in accordance with the Authorization or (b) the Customer's authorization was revoked. Customer has certain recourse rights if any debit does not comply with this Authorization. For example, Customer has the right to receive reimbursement for any debit that is not authorized or is not consistent with this Authorization. To obtain more information on such recourse rights, please contact your financial institution or visit www.cdnpay.ca.

DEPOSITORY FINANCIAL INSTITUTION NAME: _____

TRANSIT NUMBER: _____ ACCOUNT NUMBER: _____

STATEMENT EMAIL: _____ AP CONTACT _____ AP PHONE _____

X _____
(Authorized Signature (required)) (Please Print Signor Name) (Date)

4. North American Transaction Services – Terms and Conditions

Billing Terms: Statement+20 (all payments are due within 20 days of the statement date). From time to time Extended Billing Terms may be permitted for specific transactions ("Extended Term Transactions") at our sole discretion and those Extended Billing Terms will be offered to you by the Company; however, should Extended Term Transactions be offered to you, you acknowledge that you always have the right to pay cash at the time of purchase.

Fleet Preferred/Smart Commercial Account Purchasing Accountholder Agreement use limited to charges for parts, services and construction equipment rentals at Participating Dealerships

IMPORTANT NOTICE. Before using the MV Preferred/Smart Commercial Account, read this Agreement thoroughly. This Agreement governs the use of the Account and any Sub-Account(s) and supersedes any prior Accountholder Agreement related to the Account.

General. In this Agreement, the term "Account(s)" means the line of credit extended to the Company by us as well as the purchasing and billing account tied to specific Dealerships for the exclusive purpose of purchasing parts and services. The term "Authorized Accountholder" means any person designated by the Company as a permitted user of an Account. The word "Sub-Account" means any account number that may be issued on the Account to an Authorized Accountholder, at the request of the Company. The word "Company" refers to the business entity that has submitted an enrollment agreement or application for an Account or has used or authorized the use of an Account, thereby accepting the terms of this Agreement as provided below. The term "Equipment/Fleet Manager" refers to the person(s) authorized by the Company to request that an Account be opened and otherwise transacts business with respect to the Account, and any Sub-Account number(s) and the designation of Authorized Accountholders; it also includes any successor to that person identified by the Company. The words "we," "our," and "us" refer to North American Transaction Services, a division of VFS Canada Inc., as well as our successors and assigns. The words "you" and "yours" mean the Company and any other person or entity that guarantees or otherwise become obligated on the Account.

By signing an enrollment agreement, by acknowledging these terms and conditions, or by using or permitting the use of the Account or any Sub-Account, the Company is bound by the terms and conditions of this Agreement.

Credit Extended to the Company. All credit obtained with the Account (and/or Sub-Accounts if applicable), is deemed to be an extension of credit made to the Company for its benefit and not to or for the benefit of the Authorized Accountholder. The Authorized Accountholder or any Sub-Account is the only permitted user of the Company's Account.

Credit Limit. We may establish a credit limit for the Company based upon, among other factors, the Company's spending patterns and payment history. The outstanding balance under the Account (including accrued fees and finance charges) may not, at any time, exceed this credit limit. At any time we may, if we wish, change any credit limit.

Business Purposes. You agree that the Account and all Sub-Accounts issued under the Account will be used solely for business or commercial purposes and not for personal, family or household purposes.

Statement of Account. Statement of Account will be created and sent electronically bimonthly on or around the 10th and 25th day of the month. If the scheduled date is not a business day the statement will be printed the last business day before the scheduled date. A business day is defined as a day that banking institutions are open for business in the Province of Ontario. The Statement of Account will reflect the balance (including purchases), and any fees and finance charges with due dates. It will also contain an itemized list of current open invoices, payments and credits. The outstanding balance will be shown as the "Amount Due." We may send the Statement of Account as an electronic communication through the Electronic Data Interchange ("EDI"), or send electronic mail notification to your electronic mail address informing you that your Statement of Account is available for retrieval and may be accessed at www.fleetpreferred.com. The Company is required to provide a valid email address for notification. We are not responsible if Customer does not notify of contact changes.

Payments on the Account. The primary method of payments to us must be made by PAP. In the event where PAP cannot be set up, payment may be made by cheque, money order, or similar instrument payable in Canadian funds and drawn on a bank listed in Schedule I or Schedule II of the Bank Act (Canada). Payments will be credited as of the date of receipt but only if received by 2 p.m. Eastern Standard Time on a business day. We will not accept cash. **We are not obligated to accept any payment marked "payment in full" and we reserve the right to reject such payment. Even if we inadvertently process the payment, the processing will not satisfy the obligation unless the payment is sufficient to pay the total amount owed. Communications concerning the disputed obligation and any instrument tendered as full satisfaction of a debt are to be sent to the North American Transaction Services, P.O. Box 26131, Greensboro, NC 27402-6131.**

Finance Charges and Fees. Payments are due within 20 days of the statement date. Any unpaid amount on a statement outstanding more than 20 days is delinquent. Delinquent accounts will be assessed finance charges. Finance charges are assessed at the invoice level.

Annual Percentage Rate: 18%
Bimonthly Periodic Rate: 0.75%

In addition, at times, we may offer you special financing promotions for certain transactions including without limitation Extended Term Transactions ("Special Promotions"). The terms of this Agreement apply to any Special Promotion. However, any Special Promotional terms that are different than the terms in this Agreement will be explained on promotional advertising or other disclosures provided to you. For any Special Promotion, if the required payments are not made by you in accordance with the terms of such Promotion. Interest will be imposed on all delinquent amounts at the above APR percentage rate. Special Promotions may not be offered in all geographic areas.

When you make a qualifying purchase under any Special Promotion offered by Company, no interest will be assessed on the purchase if you pay required amounts in full within the applicable promotional period. Minimum monthly payments are required. Some or all of the minimum payment based on the promotional balance may, in the discretion of Company, be applied to any other delinquent account balances, in which case sufficient additional payment amounts may be required in order for you to comply with the Special Promotion requirements. These promotional offers may not be available at all times for all purchases. Please see any Special Promotion advertising or other disclosures provided to you for the full terms of any Special Promotion offered. You should not agree to engage in any Extended Term Transaction or other Special Promotion without advance receipt from the Dealer of written disclosure materials setting forth terms and conditions specific to such Promotion.

To the extent that any fees, including Extended Term Transaction Fees, or interest rate or finance charge imposed by this Agreement or under any Special Promotion be deemed to violate the laws or regulations of any state or jurisdiction, upon written request of Customer following final determination of such non-compliance by a court of competent jurisdiction, or alternatively in the sole discretion of Company, Company will refund any amounts paid by you that not in compliance with such law or regulation, but you agree that you will nevertheless be responsible to Company for all other amounts, including without limitation sums for the principal amount of any goods or services purchased, which amounts are in compliance with applicable laws and regulations.

Non-Sufficient Funds Fee: A \$25 minimum NSF fee will be assessed in the event that payment is returned due to non-sufficient funds. We may immediately attempt to collect the full amount by presenting another PAP for the amount left open on the account. If we are unable to obtain payment, we reserve the right to immediately suspend the account or reduce available credit until payment has been established. We are not responsible for any overdraft fees charged by your bank or incurred due failed draft attempts.

Promise to Pay. The Company agrees to be liable for all amounts charged against the Account or by use of any Sub-Account(s) and for any fees and finance charges and to pay such amounts to us, all in accordance with the terms of this Agreement. **Once a charge is made through the use of the Account number, we cannot "stop payment" on the charge. If there is a dispute involving a charge on the Account, please refer to the section entitled "Disputed Charges."**

Agreement or Account Termination or Suspension. We, or the Company, may terminate this Agreement or the authority of the Company or any Authorized Accountholder to use the Account or the Sub-Account(s) at any time for any reason, including, but not limited to, your default under this Agreement, or canceling of PAP. We may suspend the Account or the Sub-Account(s). If the Company wishes to terminate, the Company must first notify us in writing to close all Accounts and Sub-Account(s), and must also make full and final payment of all amounts owed to us in accordance with the terms and conditions of this Agreement. Until the Company does so, this Agreement, and the Company's obligations hereunder, shall remain in effect.

Default. The Company is in default under this Agreement if it fails to pay the full balance shown for each invoice listed on any statement of account by the Invoice Due Date shown on the statement or fails to pay any other amount, including fees and finance charges, under the Account when due, files for bankruptcy or similar protection (or has such proceedings filed against it), exceeds its credit line without prior authorization, pays by automatic debit or other means that is not honored, defaults on any other Agreement with us or any of our Affiliates, sells all or substantially all of its assets, undergoes a change of ownership or control or other significant reorganization of its business to which we have not consented in writing, or suffers a material adverse change in business or financial condition. In the event of default, we may close the Account.

Acceleration upon Default, Attorneys' Fees and Costs. We may terminate this Agreement, or any Account, because of default and may demand immediate payment in full and enforce any of our legal rights, including the right to charge court costs, reasonable attorney's fees, and collection costs. If we choose to not terminate this Agreement, or any Account, because of default but incur courts costs, reasonable legal fees, or collection costs in connection with such default(s), the Company is liable for these fees and costs and shall, upon demand and subject to applicable law, immediately pay the same.

Financial Statements and Credit Information. At our request, the Company will provide copies of its current audited financial statements and/or tax returns, and such additional information as we may deem necessary in connection with the opening, maintenance, or collection of any Account. You consent to (i) our investigation of your credit history; (ii) to us obtaining credit information reports from time to time on you; and (iii) to us releasing information to, or responding to inquiries from others (e.g. credit bureaus, our parent company, service providers, Affiliates, Dealerships and other dealers, and other financial institutions) regarding the existence, status, and history of the Account and Sub-Account(s). If you wish to know the names of the credit bureaus we have contacted, write us at North American Transaction Services, P.O. Box 26131, Greensboro, NC 27402-6131.

Change of Name, Address, or Banking Information. The Company agrees to notify us by contacting Customer Service by telephone or mail at the number or address shown on the Statement of Account within ten (10) days of any change in name or business, billing, e-mail, mailing address, or banking information.

Assignment. You may not assign this Agreement, any Sub-Account, or Account to any person. We may assign the Agreement or any of our interests, rights, or payments hereunder, to any person without prior notice.

Telephone Monitoring. To ensure a commitment to customer service, on occasion calls to us or preferred suppliers may be monitored or recorded for training and quality control purposes. All calls to us are treated confidentially.

Sharing Customer Information with Affiliates. We share information about you on a confidential basis with entities related to us or affiliated with us by corporate control ("*Affiliates*"). Other information you provide to us or that we obtain from third parties (for example, credit bureaus) will not be shared if you notify us that you do not want such information shared with our Affiliates.

Customer Privacy. We will safeguard, according to standards of security and confidentiality consistent with industry practices, any information you share with us. We will limit the collection and use of any such information to the minimum we require in order to deliver you superior service, which includes advising you about our products, services, and other opportunities, and to administer our business. Whenever we hire other organizations to provide support services, we will require them to conform to our privacy standards and to allow us to audit them for compliance. You hereby expressly consent and authorize us to communicate with you via electronic communication. You may withdraw your consent to receiving electronic communication at any time and at no charge, by notifying us as noted below.

Waiver. We may, at our option, choose to delay enforcing or waive any of our rights under this Agreement in certain circumstances without affecting any of our other rights.

Changing this Agreement. We can change any provision of this Agreement, including fees and the annual percentage rate, at any time. If you do not agree to the change, you must notify us in writing within 25 days after the effective date of the change and pay us the full balance due by the date shown on your statement. Otherwise, the change in the notice is binding. Unless we notify you otherwise, use of the Account after the effective date of the change shall be deemed acceptance of the new terms, even if the 25 days have not expired. **A CHANGE IN THE ANNUAL PERCENTAGE RATE IS NOT CONSIDERED A CHANGE IN THIS AGREEMENT.**

Entire Agreement. This Agreement, any enrollment agreement, and any Account mailer we send to the Company or any Authorized Accountholders reflect the entire understanding between you and us concerning the subject matter hereof. If there is a conflict between those documents, the terms of this Agreement shall control. Any representation, promise, modification, or amendment to this Agreement shall not be binding upon us unless in writing and signed by us. If any provision of this Agreement is finally determined to be unenforceable under any law, rule, or regulation, all other provisions of this Agreement shall remain valid and enforceable to the extent necessary to carry out the intent of the parties.

Choice of Law. This Agreement shall be construed in accordance with the laws of the Province of Ontario and the federal laws of Canada applicable therein, without reference to the choice of law rules of the Province of Ontario.

DISPUTED CHARGES ----KEEP THIS NOTICE FOR FUTURE USE.

If there is an invoice listed on your Statement of Account that you believe is incorrect or you do not believe you owe, please login to the Fleet Preferred/Smart Commercial Account Customer website at www.fleetpreferred.com to submit a dispute. **A dispute must be received through the Fleet Preferred/Smart Commercial Account website within 60 days of the date of the statement on which the disputed invoice first appears.** If our investigation demonstrates that the charge does not properly reflect the transaction amount or does not belong on your account, a permanent credit adjustment will be made to your account.

PLEASE NOTE THAT A DISPUTE WITH THE DEALERSHIP REGARDING THE QUALITY OF PARTS SOLD OR SERVICES RENDERED DOES NOT CONSTITUTE GROUNDS FOR DISPUTE OR NONPAYMENT OF ANY CHARGE ON THE ACCOUNT. YOU AGREE THAT YOU WILL NOT ASSERT AGAINST US ANY CLAIM, DEFENSE, SETOFF OR COUNTERCLAIM THAT YOU MAY HAVE AGAINST ANY DEALERSHIP, DISTRIBUTOR, OR MANUFACTURER IN CONNECTION WITH ANY PURCHASE MADE THROUGH THE USE OF THE ACCOUNT. ALL DISPUTES REGARDING QUALITY OF PARTS OR SERVICES MUST BE RESOLVED WITH THE DEALERSHIP.

Accountholder Application and Agreement

Customer also certifies to the Company that it shall at all times conduct its business in accordance with all applicable laws and that it does not engage in any transactions prohibited by any provincial or federal legislation.

These terms were printed as of March 6, 2014 and were accurate as of that date. The information is subject to change after the printing date. You should contact us for any change after the printing date by writing us at North American Transaction Services, P.O. Box 26131, Greensboro, NC 27402-6131, or by calling one of our customer service representatives at 1-866-428-6904. **North American Transaction Services Accountholder Agreement 03.16**

5. Signature

THE UNDERSIGNED CERTIFIES THAT THE INFORMATION CONTAINED IN THIS APPLICATION AND ENROLLMENT FORM IS TRUE AND CORRECT AND AUTHORIZES NORTH AMERICAN TRANSACTION SERVICES, AND ITS AFFILIATES AND ASSIGNS, TO OBTAIN INFORMATION ABOUT THE ACCOUNTS AND CREDIT EXPERIENCE OF THE UNDERSIGNED COMPANY. THE UNDERSIGNED AUTHORIZES ALL PARTIES CONTACTED TO RELEASE CREDIT AND FINANCIAL INFORMATION REQUESTED AS A PART OF SAID INVESTIGATION TO NORTH AMERICAN TRANSACTION SERVICES OR THE PERSON TO WHOM THIS APPLICATION IS MADE, MAY ALSO DISCLOSE INFORMATION ABOUT THE UNDERSIGNED COMPANY TO OTHER AFFILIATED AND ASSOCIATED ENTITIES WITH NORTH AMERICAN TRANSACTION SERVICES. THIS SHALL BE CONTINUING AUTHORIZATION FOR ALL PRESENT AND FUTURE INQUIRIES AND DISCLOSURES OF ACCOUNT INFORMATION AND CREDIT EXPERIENCE ON THE UNDERSIGNED COMPANY MADE BY NORTH AMERICAN TRANSACTION SERVICES OR PERSON TO WHOM THIS APPLICATION IS MADE OR ANY PERSON REQUESTED TO RELEASE SUCH INFORMATION.

I have read the terms and conditions contained on the attached Accountholder Agreement and agree as a duly-authorized officer of the Company that the Company is and shall be bound by the same.

X _____
(Signature of Authorizing Officer (required))

(Please Print Officer Name)

(Date)

(Title)