

DISCLOSURE STATEMENT

IN ACCORDANCE WITH THE CREDIT AGREEMENT FOR OPEN CREDIT IN REGARDS TO USE OF THE AGRICARD, THE INFORMATION IN THIS DISCLOSURE STATEMENT IS SUBJECT TO CHANGE BY DESJARDINS FINANCIAL GROUP ("DESJARDINS GROUP").

THIS DOCUMENT APPLIES TO THE CARDHOLDER'S AGRICARD ACCOUNT AND EACH CARD ISSUED ON THIS ACCOUNT.

Effective Date: December 7, 2013

INTEREST RATES AND CALCULATION OF CREDIT CHARGES

Regular Purchases

Credit charges shall not apply to regular purchases appearing on the statement of account provided that the balance of all indebtedness and accrued credit charges is paid in full by the due date shown on the statement of account. If the Cardholder makes a partial payment only, then credit charges accrue on regular purchases appearing on the statement of account based on the average daily balance on account of regular purchases from the date of each purchase until the purchases are paid in full, at the annual interest rate in effect for the period covered by the statement of account. However, if the total balance outstanding indicated on a subsequent statement of account is paid in full by the due date shown, purchases not yet paid shall be exempt from credit charges for the period for which full payment has been made.

Annual interest rate: **11.9%** or **15.9%** depending on the rate offered by the Federation.

Deferred payment financing: Credit charges on purchases made by deferred payment financing are calculated from the payment due date shown on the statement of account, until such purchases are paid in full. If the total amount of a purchase made by deferred payment financing is not paid in full on the due date shown on the statement of account, it is automatically converted into a purchase by way of equal instalments financing, repayable by equal consecutive monthly payments as to principal and credit charges at the annual interest rate for the equal instalments financing plan offered by the merchant in effect at the date of conversion.

Annual interest rate: in accordance with the financing plan offered by the merchant, up to a maximum of **11.9%**.

Equal instalments financing: Credit charges are charged on purchases made by equal instalments financing from the date such purchases are posted to the statement of account until they are paid in full, at the annual interest rate in effect for the financing plan offered by the merchant. Monthly instalments due for purchases made by way of equal instalments financing are included in the minimum payment for the period covered by the statement of account. If the Cardholder fails to pay the minimum payment required on the Due Date, credit charges calculated at the annual interest rate of the card (**11.9%** or **15.9%**) will be applicable on such monthly instalments (excluding interest charges).

Annual interest rate: **11.9%** or **15.9%** depending on the rate offered by the Federation.

LATE PAYMENT CHARGES

If the Cardholder fails to make the minimum payment required on the due date shown on the statement of account under the heading Minimum Payment Due, the Cardholder agrees to pay credit charges on any and all unpaid amounts calculated at the annual interest rate applicable to regular purchases (**11.9%** or **15.9%**). This annual interest rate is applicable regardless of the way the credit obtained is used. In the event of the cardholder being late in making any payment under this Agreement for more than 30 days, interest on interest will be charged on such outstanding balance.

**TABLE OF EXAMPLES OF CREDIT CHARGES
FOR A 30-DAY BILLING CYCLE**

	ANNUAL INTEREST RATE	COST FOR A 30-DAY BILLING CYCLE		ANNUAL COST	
AVERAGE DAILY BALANCE		\$100	\$500	\$100	\$500
Regular Interest Rate & Equal Instalments	15.9%	\$1.31	\$6.55	\$15.90	\$79.50
Regular Interest Rate & Equal Instalments	11.9%	\$0.98	\$4.90	\$11.90	\$59.50
Deferred payment financing	11.9%	\$0.98	\$4.90	\$11.90	\$59.50

CHANGES IN INTEREST RATES AND AMENDMENTS TO THE AGREEMENT

With the exception of the interest rates applicable to purchases by equal instalments financing and deferred payment financing, the Federation reserves the right to increase the aforementioned interest rates. The Federation also reserves the right to amend the terms of this Agreement. In either case, the cardholder will receive 30 days prior written notice. Activation or use of the card after the expiry of the notice period will constitute acceptance by the cardholder of the amendments contained in such notice. Amendments to the Agreement do not affect the amounts due on the account.

ANNUAL FEES

The card does not carry an annual fee. There is no cost for additional cards.

STATEMENT OF ACCOUNT PERIOD

One or more statements of account in paper or electronic format will be sent to the Cardholder every month.

MINIMUM PAYMENT FOR EACH BILLING PERIOD

The Cardholder shall pay in one payment, by no later than the due date shown on the statement of account for a given period, the aggregate of the following:

- a) at least 5% OF THE TOTAL of (1) the indebtedness remaining on the statement of account for the previous period; (2) the regular purchases during the period covered by the statement of account; (3) the applicable credit charges on indebtedness that was not paid on the due date shown on the statement of account for the previous period; LESS; (4) the payments received since the date of the statement of account for the previous period; and (5) the amount of any transaction that has led to a credit adjustment during that period; or \$5, if 5% of the previously determined amount is less than \$5;
- b) the monthly instalment(s) payable for the period covered by the statement of account, in respect of purchases made by way of equal instalments financing;
- c) any amounts payable on the date of the statement of account in respect of deferred payment financing;
- d) any unpaid portion of the amount required to be paid by the payment due date set out in a previous statement of account; and
- e) any other amount properly payable under this Agreement and for which he was notified.

TERMS OF PAYMENT

The cardholder has a 21-day grace period from the date the monthly statement is mailed or from the date of its availability of its electronic format to settle the account without incurring credit charges.

DEFAULT CHARGES

If the Federation incurs any legal fees pursuant to this Agreement, such fees will be charged after credit charges. In such case, the cardholder agrees to pay to the Federation all solicitor and client legal costs (on a full indemnity basis) incurred in collecting or attempting to collect a required payment, costs that may be awarded as a result of a court proceeding, as well as the costs incurred by the Federation because an instrument of payment given by the cardholder has been dishonoured.

LOSS OR THEFT OF CARD

If the AgriCard is used without the Cardholder's authorization, the Cardholder's liability is limited to a total of \$50 and all liability cease when the Cardholder notifies the Federation forthwith pursuant to section 12 of the Cardholder Agreement.

TOLL-FREE INFORMATION LINE

For information, you may contact the Federation toll-free during normal business hours at **1-800-266-5662**.